



Federal Direct Parent PLUS Loan

William D. Ford Federal Direct Loan Program

PLUS LOAN APPLICATION / CREDIT AUTHORIZATION FORM

Attention Parent: You may be eligible to borrow a PLUS loan to help cover the cost of your student's education

- Complete this form and return it to the MLC Financial Aid Office
- If you are a first time borrower, you must complete a Master Promissory Note if/when your credit is approved. Go to MLC's web site www.mlc-wels.edu/go/finaid; then select> Links to Apply for Loans> Apply for Parent PLUS loans. You will need your FAFSA PIN to gain access and to sign the PLUS MPN
- All information must be legible and accurate. Incomplete forms will be returned

Student's Name _____

Student's Social Security Number _____ **OR** School ID # _____

Student is enrolled in: Fall only _____ Spring only _____ Fall and Spring _____

Borrower Information (REQUIRED) – please print clearly

Last Name _____ First Name _____ MI _____

Social Security Number _____ Date of Birth _____

Phone Number _____ Email Address _____

Permanent Address _____

City _____ State _____ Zip _____

Are you a US Citizen? Yes ___ No ___ Eligible non-citizen? ___ Alien ID# _____

Driver's License # _____ State _____

Loan Request: Amount you wish to borrow \$ _____

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand I will be notified in writing of the results of the credit check with respect to my loan application (see reverse for Privacy Act Disclosure notice.)

Borrower Signature _____ **Date** _____

Credit Balance Consent--The school will credit your loan funds to the student's account. If the amount credited is more than the amount of the tuition, fees, room and board and other authorized charges, the excess amount is called a credit balance. This credit balance will be paid to you the borrower unless you request on this form that the credit balance be paid to the student

I authorize the MLC Student Accounts Receivable Department to issue any credit balance generated by my PLUS loan disbursement to the Student Beneficiary

Borrower signature _____

FAX OR MAIL THIS COMPLETED AND SIGNED FORM TO:

Martin Luther College ~ Financial Aid Office ~ 1995 Luther Court ~ New Ulm, MN 56073 ~ Fax: 507/354-8225

Scanned forms may be transmitted to: kalkls@mlc-wels.edu

PRIVACY ACT NOTICE

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is §451 et seq. of the Higher Education Act (HEA) of 1965, as amended (20 U.S.C. 1087a et seq.) and the authorities for collecting and using your Social Security Number (SSN) are §§428B(f) and 484(a)(4) of the HEA (20 U.S.C. 1078-2(f) and 1091(a)(4)) and 31 U.S.C. 7701(b). Participating in the William D. Ford Federal Direct Loan (Direct Loan) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or forgiveness) under the Direct Loan Program, to permit the servicing of your loan(s), and, if it becomes necessary, to locate you and to collect and report on your loan(s) if your loan(s) become delinquent or in default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed, on a case by case basis or under a computer matching program, to third parties as authorized under routine uses in the appropriate systems of records notices. The routine uses of this information include, but are not limited to, its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to consumer reporting agencies, to financial and educational institutions, and to guaranty agencies in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loan(s), to enforce the terms of the loan(s), to investigate possible fraud and to verify compliance with federal student financial aid program regulations, or to locate you if you become delinquent in your loan payments or if you default. To provide default rate calculations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to state agencies. To provide financial aid history information, disclosures may be made to educational institutions. To assist program administrators with tracking refunds and cancellations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal or state agencies. To provide a standardized method for educational institutions efficiently to submit student enrollment status, disclosures may be made to guaranty agencies or to financial and educational institutions. To counsel you in repayment efforts, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal, state, or local agencies.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may be made to our contractors for the purpose of performing any programmatic function that requires disclosure of records. Before making any such disclosure, we will require the contractor to maintain Privacy Act safeguards. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

FINANCIAL PRIVACY ACT NOTICE

Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3401-3421), ED will have access to financial records in your student loan file maintained in compliance with the administration of the Direct Loan Program.